

REPORT ON

How to plan for startups: Legal & Ethical Steps

Organized By



GTU Innovation & Start-up Centre (GISC) RAJKOT

Report Prepared By:
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GTU INNOVATION COUNCIL AT A GLANCE:

GTU Innovation Council (GIC) has been designed to establish close bonding between industries, entrepreneurs, faculty members and students to make research and development at the University, relevant to the needs of industries at national and international levels. It helps to create a culture of design, new and products augmentation and processes in the arena of industries. GTU Innovation Council as an innovation campaign has started strategic steps to establish a close and continuing-action for the students in all the undergraduate and postgraduate courses. GTU Innovation Council is one of the elite organizations of the nation for cultivating multilayer innovation ecosystem. Through the efforts for creating culture of innovation and entrepreneurship in 8 years, an aura of developing the ecosystem across the state was conceptualized. The pilot projects and efforts have ideated many policies which have helped to change and shape up innovation and entrepreneurial mind-set of students. GIC is pioneering more than 12 initiatives in 8 sectors of the council.

Also GTU has become the India's first university to have Technology Business Incubator (TBI). Department of Science & Technology, Govt. of India approve GTU as a nodal institute to start his own Technology Business Incubator. The TBI dedicated to IoT/ technology-based start-ups.

DIFFERENT POLICIES FOR GRANT:

1. Student Start-up & Innovation Policy (SSIP) PoC/Prototype grant up to INR 2.5 Lakh & Patent filling support up to INR 25K approved by NI
2. In Start-up Assistance Scheme of Industries Commissionerate, support provided up to 30 lakh per startup as a seed support approved by SLEC
3. Rs. 20,000/- per month will be provided to the innovator as sustenance allowance for one year whose project is recommended and approved by SLEC
4. In case of start-up having at least one-woman co-founder, Rs 25,000/- per month per start-up will be provided as sustenance allowance approved by SLEC
5. An additional support up to 10 lakh will be provided to start-up having innovative project which have significant impact on society, based on condition on approval/sanction given by SLEC.
6. Assistance up to 3 lakh per approved start-up will be provided to enroll and participate for national/international recognized acceleration programs approved by IC
7. Assistance Up to 1 lakh per approved startup for skill development support approved by IC

Date: 08/04/2025

Time: 03:00 pm to 05:00 pm

Venue: GISC Rajkot

GIC always believed that Imagination is the foundation of innovation. GIC nurture skills and talent of the students to promote entrepreneurship and innovation around the states. GIC was established in order to develop a strong network and support system. Students are motivated to do research and development at the University relevant to the needs of industries at various national and international levels.

Glimpse of the Session

On 08th April 2025, GTU Innovation & Startup Centre Rajkot has organized How to plan for startups: Legal & ethical steps for students & startups at GISC Rajkot Centre. This session aim was to provide valuable insights into the process of planning for a startup, as well as understanding the legal and ethical considerations involve! The objectives were:

1. Understanding the Start-up Landscape
2. Crafting a Comprehensive Business Plan
3. Navigating Legal and Regulatory Considerations
4. Comprehending Ethical Practices in Start-ups
5. Intellectual Property Protection
6. Ethical Decision-Making
7. Building a Strong Company Culture
8. Effective Marketing Strategies
9. Networking and Resource Management

GTU Innovation & Start-up Centre, Rajkot
www.gtuinnovationcouncil.ac.in

